

VA Standards:

Komainu adheres to the below VA Standards in providing its product and services. These VA Standards include but are not limited to:

1. Not offering any VAs with features which may materially affect Komainu's compliance with applicable laws, Regulations, Rules, or Directives, including but not limited to those relating to AML/CFT, sanctions, securities, intellectual property, and our need to comply with all applicable requirements.
2. Regulatory treatment by global authorities as applicable to Komainu, including to ensure that the VA are not prohibited by any authorities and has received any regulatory approvals as required.
3. The security and immutability of the underlying DLT protocol;
4. Actual and/or potential conflict of interest and its relevant mitigations.
5. Detailed assessment of any new asset we intend to add to our list and its approval by relevant internal committees. The review includes alignment with business strategy and client needs; operational risk and control framework; and financial crime risk profile and control effectiveness testing.
6. Circulation supply, market cap and global market cap ranking, as well as blockchain analytics coverage are considerations for any listing decision.
7. The VA is traded on more than one major regulated exchange and is accepted for custody by more than one of Komainu's main competitors.
8. The digital asset is not a 'privacy coin,' as Komainu will not offer custody for any privacy coins or any similar VAs with privacy-enhancing features.
9. Initial and regular review of Terms and Conditions of its VA product and services to ensure that they reflect, to the extent possible, the operation of any existing underlying physical market and avoid adverse impacts to such market [if applicable]; and
10. Periodic review of terms and conditions to ensure appropriate correlation with any physical market and to ensure such terms and conditions conform to standards and practices in that physical market [if applicable].